Document C

Source: Chart created from Joseph Frazier Wall, Andrew Carnegie, New York, Oxford University Press, 1970.

Carnegie's Philanthropy (Partial List)		
Princeton University	\$400,000	To create Lake Carnegie for rowing
TIAA	\$1,000,000	Teachers' Insurance & Annuity Association
Dunfermline Trust	\$4,000,000	Carnegie's boyhood home town
Homestead Relief Fund	\$4,000,000	Fund for steel workers and families
Church organs	\$6,248,000	Total number, 7689
Carnegie Peace Endowment	\$10,000,000	To "hasten the abolition of war"
Universities of Scotland	\$10,000,000	Endowment for four universities
Teachers' Pension Fund	\$15,000,000	Old age help for poor professors
Carnegie Institution	\$25,000,000	To promote scientific research
Free public libraries	\$50,365,000	Total number, 2811, mostly in US
Carnegie Corporation*	\$145,000,000	Supertrust for administering a large part of Carnegie's remaining fortune
Total (This list only)	\$271,013.000	
Total Giving Overall	\$350,695,653	

^{*}The Carnegie Corporation's net assets in 2005 were listed at \$2,167,000,000. The foundation is currently giving out about \$100,000,000 a year, most of it to education.

Document Analysis

- 1. How much money did Carnegie give away?
- 2. In general terms, to what cause (e.g. health, environment, athletics, education, religion) did Carnegie give most of his money? What is your evidence?
- 3. How could you use this document to argue that Carnegie was a hero?
- 4. Could you use this document to argue that Carnegie was not a hero? Explain.